

## TOWN OF BOONVILLE 2025-2026 BUDGET ORDINANCE

**BE IT ORDAINED** by the Governing Board of the Town of Boonville, North Carolina that the FY 2025-2026 Budget Ordinance be hereby adopted as follows:

**Section 1:** The following amounts are hereby appropriated in the General Fund for the operation of town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for this Town:

|                           |                    |
|---------------------------|--------------------|
| Governing Body            | \$65,750           |
| Administrative Department | 150,200            |
| Law Enforcement           | 528,413            |
| Street Department         | 210,925            |
| Powell Bill               | 48,925             |
| Sanitation                | 157,450            |
| Parks and Recreation      | 24,306             |
| Non-Departmental          | 39,800             |
| Zoning                    | 3,475              |
| <b>Total</b>              | <b>\$1,229,244</b> |

**Section 2:** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

|                                                 |           |
|-------------------------------------------------|-----------|
| Taxes Advalorem – Current Year                  | \$452,317 |
| Taxes Advalorem – 1 <sup>st</sup> Prior Year    | 4,000     |
| Taxes Advalorem – 2 <sup>nd</sup> Prior Year    | 1,000     |
| Taxes Advalorem – 3 <sup>rd</sup> Prior Year    | 1,000     |
| Taxes Advalorem – 4 <sup>th</sup> Prior & Older | 1,000     |
| DMV Collections – Current Year                  | 55,000    |
| DMV Collections – 1 <sup>st</sup> Prior Year    | 100       |
| DMV Collections – 2 <sup>nd</sup> Prior & Older | 100       |
| DMV Collections – 3 <sup>rd</sup> Prior & Older | 100       |
| DMV Collections – 4 <sup>th</sup> Prior & Older | 300       |
| Tax Discounts                                   | (6,500)   |
| DMV Discounts                                   | (1,300)   |
| Yadkin County Tax Collect Fees                  | (10,000)  |
| Tax Penalties & Interest                        | 3,500     |
| Interest on Investments                         | 2,200     |
| Court Officer Fees                              | 500       |
| Parking Ticket Fines                            | 500       |
| Miscellaneous Revenue                           | 200       |
| Yard Sale Permit                                | 300       |
| Parks and Rec Fees                              | 100       |
| Zoning Fees                                     | 2,500     |
| BIG Proceeds                                    | 15,000    |
| Utility Franchise Tax                           | 120,000   |

|                                       |                    |
|---------------------------------------|--------------------|
| Alcohol/Beverage Tax                  | 5,000              |
| Powell Bill Allocation                | 48,925             |
| Local Option Sales Tax                | 290,000            |
| Solid Waste Disposal Tax              | 1,000              |
| Landfill Tipping Fees                 | 130,000            |
| Sales Tax Refund                      | 3,500              |
| Beginning Fund Balance – Powell Bill  | 0                  |
| Beginning Fund Balance – General Fund | 108,902            |
| <b>Total</b>                          | <b>\$1,229,244</b> |

**Section 3:** There is hereby levied a tax at the rate of forty-nine cents (.49) per one hundred dollars (\$100) valuation of property as listed for taxes as of May 1, 2025, for the purpose of raising the revenue listed as “Taxes Advalorem – Current Year” in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$88,698,307 and an estimated rate of collection of 97%. The estimated rate of collections is based on the anticipated fiscal 2024-2025 collection rate of 97%.

**Section 4:** The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the Town:

|                        |                  |
|------------------------|------------------|
| Water Department       | \$405,400        |
| Sewer Department       | 226,760          |
| Sewer Plant Department | 114,046          |
| <b>Total</b>           | <b>\$746,206</b> |

**Section 5:** It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

|                                    |                   |
|------------------------------------|-------------------|
| Interest on Investments            | \$500             |
| Miscellaneous Revenue              | 200               |
| Recycling Proceeds                 | 200               |
| Charges for Utilities - Water      | 363,033           |
| Charges for Utilities - Sewer      | 285,241           |
| Charges for Utilities – Water Bulk | 3,000             |
| Taps and Connection Fees           | 5,000             |
| Penalties                          | 10,000            |
| Reconnection Fees                  | 10,000            |
| Sales Tax Refund                   | 6,000             |
| Beginning Fund Balance             | 63,032            |
| <b>Total</b>                       | <b>\$ 746,206</b> |

**Section 6:** The Town of Boonville Fee Schedule, dated July 1, 2025, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2025.

**Section 7:** Employees shall be given a 4% COLA, starting with the first full pay period in July. Employees on probation will not receive their COLA until their 6-month probationary period is over.

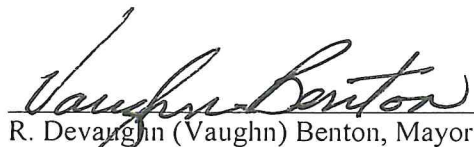
**Section 8:** The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

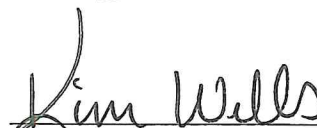
- a. He/She may transfer amounts between line item expenditures within a department without limitations and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b. He/She may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/She must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/She may not transfer any appropriated amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

**Section 9:** The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be reported to the Governing Board.

**Section 10:** This Ordinance and Budget Document shall be the basis for the financial plan for the Town of Boonville during the 2025-2026 fiscal year. The Budget Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish record which is in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

ADOPTED THIS THE 30<sup>th</sup> DAY OF JUNE, 2025 AT BOONVILLE, N.C.

  
R. Devaughn (Vaughn) Benton, Mayor

  
Kim Wells, Finance Officer/Town Clerk

