TOWN OF BOONVILLE
2025-2026 BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Boonville, North Carolina that the FY 2025-2026 Budget Ordinance be hereby adopted as follows:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	$65,750
Administrative Department	150,200
Law Enforcement	528,413
Street Department	210,925
Powell Bill	48,925
Sanitation	157,450
Parks and Recreation	24,306
Non-Departmental	39,800
Zoning	3,475
Total	**$1,229,244**

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

Taxes Advalorem – Current Year	$452,317
Taxes Advalorem – 1st Prior Year	4,000
Taxes Advalorem – 2nd Prior Year	1,000
Taxes Advalorem – 3rd Prior Year	1,000
Taxes Advalorem – 4th Prior & Older	1,000
DMV Collections – Current Year	55,000
DMV Collections – 1st Prior Year	100
DMV Collections – 2nd Prior & Older	100
DMV Collections – 3rd Prior & Older	100
DMV Collections – 4th Prior & Older	300
Tax Discounts	(6,500)
DMV Discounts	(1,300)
Yadkin County Tax Collect Fees	(10,000)
Tax Penalties & Interest	3,500
Interest on Investments	2,200
Court Officer Fees	500
Parking Ticket Fines	500
Miscellaneous Revenue	200
Yard Sale Permit	300
Parks and Rec Fees	100
Zoning Fees	2,500
BIG Proceeds	15,000
Utility Franchise Tax	120,000

Alcohol/Beverage Tax	5,000
Powell Bill Allocation	48,925
Local Option Sales Tax	290,000
Solid Waste Disposal Tax	1,000
Landfill Tipping Fees	130,000
Sales Tax Refund	3,500
Beginning Fund Balance – Powell Bill	0
Beginning Fund Balance – General Fund	108,902
Total	**$1,229,244**

Section 3: There is hereby levied a tax at the rate of forty-nine cents (.49) per one hundred dollars ($100) valuation of property as listed for taxes as of May 1, 2025, for the purpose of raising the revenue listed as "Taxes Advalorem – Current Year" in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of $88,698,307 and an estimated rate of collection of 97%. The estimated rate of collections is based on the anticipated fiscal 2024-2025 collection rate of 97%.

Section 4: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the Town:

Water Department	$405,400
Sewer Department	226,760
Sewer Plant Department	114,046
Total	**$746,206**

Section 5: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Interest on Investments	$500
Miscellaneous Revenue	200
Recycling Proceeds	200
Charges for Utilities - Water	363,033
Charges for Utilities - Sewer	285,241
Charges for Utilities – Water Bulk	3,000
Taps and Connection Fees	5,000
Penalties	10,000
Reconnection Fees	10,000
Sales Tax Refund	6,000
Beginning Fund Balance	63,032
Total	**$ 746,206**

Section 6: The Town of Boonville Fee Schedule, dated July 1, 2025, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2025.

Section 7: Employees shall be given a 4% COLA, starting with the first full pay period in July. Employees on probation will not receive their COLA until their 6-month probationary period is over.

Section 8: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

a. He/She may transfer amounts between line item expenditures within a department without limitations and without a report being required. These changes should not result in increases in recurring obligations such as salaries.

b. He/She may transfer amounts up to $1,000 between departments, including contingency appropriations, within the same fund. He/She must make an official report on such transfers at the next regular meeting of the Governing Board.

c. He/She may not transfer any appropriated amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 9: The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be reported to the Governing Board.

Section 10: This Ordinance and Budget Document shall be the basis for the financial plan for the Town of Boonville during the 2025-2026 fiscal year. The Budget Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish record which is in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

ADOPTED THIS THE 30th DAY OF JUNE, 2025 AT BOONVILLE, N.C.

Vaughn Benton

R. Devaughn (Vaughn) Benton, Mayor

Kim Wells

Kim Wells, Finance Officer/Town Clerk

TOWN OF BOONVILLE

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