

TOWN OF BOONVILLE 2017-2018 BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Boonville, North Carolina that the FY 2017-2018 Budget Ordinance be hereby adopted as follows:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of town government and its activities for the fiscal year beginning July 1, 2017, and ending June 30, 2018, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$42,600
Administrative Department	111,820
Law Enforcement	335,495
Street Department	132,075
Powell Bill	64,500
Sanitation	105,035
Non-Departmental	27,500
Zoning	800
Total	\$819,825

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018.

Taxes Advalorem – Current Year	\$317,956
Taxes Advalorem – 1 st Prior Year	3,000
Taxes Advalorem – 2 nd Prior Year	500
Taxes Advalorem – 3 rd Prior Year	500
Taxes Advalorem – 4 th Prior & Older	1,000
DMV Collections – Current Year	32,243
DMV Collections – 1 st Prior Year	100
DMV Collections – 2 nd Prior & Older	100
DMV Collections – 3 rd Prior & Older	100
DMV Collections – 4 th Prior & Older	100
Tax Discounts	(3,800)
DMV Discounts	(1,600)
Yadkin County Tax Discount	(5,800)
Tax Penalties & Interest	2,000
Interest on Investments	500
Court Officer Fees	400
Miscellaneous Revenue	1,000
Parks and Rec Fees	1,000
Parks and Rec Donations	1,000
Zoning Fees	750
Utility Franchise Tax	115,000
Alcohol/Beverage Tax	5,500
Powell Bill Allocation	39,000
Local Option Sales Tax	170,000

Solid Waste Disposal Tax	800
Landfill Tipping Fees	70,000
Sales Tax Refund	1,600
Hold Harmless	0
Cable TV Franchise Tax	0
Beginning Fund Balance – Powell Bill	25,500
Beginning Fund Balance – General Fund	41,376
Total	819,825

Section 3: There is hereby levied a tax at the rate of forty-eight cents (.48) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2017, for the purpose of raising the revenue listed as “Taxes Advalorem – Current Year” in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$68,529,741 and an estimated rate of collection of 96.66%. The estimated rate of collections is based on the anticipated fiscal 2016-2017 collection rate of 96.66%.

Section 4: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2017, and ending June 30, 2018, in accordance with the chart of accounts heretofore approved for the Town:

Water Department	\$339,167
Sewer Department	272,768
Sewer Plant Department	114,725
Total	\$726,660

Section 5: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

Interest on Investments	\$200
Miscellaneous Revenue	200
Sales Tax Refund	2,200
Charges for Utilities - Water	220,400
Charges for Utilities - Sewer	323,700
Taps and Connection Fees	5,000
Penalties	12,000
Reconnection Fees	7,000
Beginning Fund Balance	155,960
Total	\$ 726,660

Section 6: The Town of Boonville Fee Schedule, dated July 1, 2017, as attached, is hereby incorporated into this annual budget ordinance, and such fees shall become effective on July 1, 2017.

Section 7: Town employees shall be given a COLA. The increases will be 2% and shall begin with the first full pay period in the new fiscal year.

Section 8: The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He/She may transfer amounts between line item expenditures within a department without limitations and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b. He/She may transfer amounts up to \$1,000 between departments, including contingency appropriations, within the same fund. He/She must make an official report on such transfers at the next regular meeting of the Governing Board.
- c. He/She may not transfer any appropriated amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

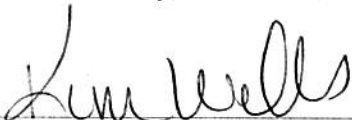
Section 9: The Finance Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Governing Board. Any advances that extend beyond 60 days must be reported to the Governing Board.

Section 10: This Ordinance and Budget Document shall be the basis for the financial plan for the Town of Boonville during the 2017-2018 fiscal year. The Finance Officer shall administer the budget and shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The accounting section shall establish record which is in consonance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

ADOPTED THIS THE 6th DAY OF JUNE, 2017 AT BOONVILLE, N.C.



Russell (Rusty) Hunter, IV, Mayor



Kim Wells, Finance Officer/Town Clerk

